



Betr MD, LLC (“Betr”) is grateful for the opportunity to provide a response to the SWARC inquiry regarding Betr’s satisfaction of the ownership criteria as set forth in COMAR 36.11.02.19(A) through its partnership with Bet on Gaming Holdings, LLC (“BOGH”), an entity owned by Dennis Cotto and Jessica Cotto. More particularly, Dennis Cotto, an African American and Latino Businessman, and Jessica Cotto, a Latina Businesswoman, own 51% and 49% of BOGH, respectively. After careful consideration, and a thorough vetting process, Betr and BOGH entered into a Profits Interest Agreement, whereby Betr granted BOGH a five percent indirect ownership interest in Betr.

Pursuant to COMAR 36.11.02.19(A), Betr satisfies SWARC’s ownership interest requirement, as evidenced by Betr and BOGH’s Profits Interest Agreement, which grants BOGH a five percent indirect ownership interest in Betr. Further, and in compliance with COMAR 36.11.02.19(B), Dennis Cotto and Jessica Cotto demonstrate that they, on an individual basis, each have a Personal Net Worth that comports with the requirements of the rule. Within Betr’s SWARC Mobile Sports Wagering License Applicant application, both Dennis Cotto and Jessica Cotto signed Ownership Certifications, which attests to the aforementioned Personal Net Worth requirement.

Betr looks forward to the opportunity, if afforded a mobile sports wagering license, to create a long-lasting partnership with BOGH and the state of Maryland, by offering a one-of-a-kind micro-betting platform for Maryland customers and to develop an active presence in the Maryland community. Betr seeks to establish its Maryland presence by building upon BOGH’s community-first approach, which is evidenced by BOGH’s annual target goal of contributing six-figure donations to national Historically Black Colleges and Universities. Betr, in conjunction with BOGH’s partnership, will work closely with the state of Maryland to provide both financial benefits and inclusive opportunities within the community.